



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CAMERON MUNICIPAL WATER UTILITY

Principal Office: 512 MAIN
P.O. BOX 387
CAMERON, WI 54822

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ROGER OLSON of _____
(Person responsible for accounts)

_____, Cameron Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/07/2005
(Signature of person responsible for accounts)	(Date)

VILLAGE CLERK _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CAMERON MUNICIPAL WATER UTILITY

Utility Address: 512 MAIN
P.O. BOX 387
CAMERON, WI 54822

When was utility organized? 4/1/1923

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: ROGER OLSON

Title: CLERK-TREASURER

Office Address:

512 MAIN STREET
P.O. BOX 387
CAMERON, WI 54822

Telephone: (715) 458 - 2117

Fax Number:

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BRIAN M. KAHL, C.P.A.

Title: INDEPENDENT AUDITOR

Office Address: TRACEY & THOLE, S.C.

502 SECOND STREET
HUDSON, WI 54016

Telephone: (715) 386 - 2391

Fax Number: (715) 386 - 0535

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: THOMAS HALL**Title:** VILLAGE PRESIDENT**Office Address:**512 MAIN STREET
CAMERON, WI 54822**Telephone:** (715) 458 - 2117

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: BRIAN M. KAHL, C.P.A.**Title:** INDEPENDENT AUDITOR**Office Address:** TRACEY & THOLE, S.C.502 SECOND STREET
HUDSON, WI 54106**Telephone:** (715) 386 - 2391**Fax Number:** (715) 386 - 0535**E-mail Address:****Date of most recent audit report:** 3/2/2005**Period covered by most recent audit:** 1/1/04-12/31/04

Names and titles of utility management including manager or superintendent:

Name: KURT HARTWELL**Title:** SUPERINTENDENT**Office Address:**512 MAIN STREET
CAMERON, WI 54822**Telephone:** (715) 458 - 2117**Fax Number:****E-mail Address:**

Name: ROGER OLSON**Title:** VILLAGE CLERK-TREASURER**Office Address:**512 MAIN STREET
CAMERON, WI 54822**Telephone:** (715) 458 - 2117**Fax Number:****E-mail Address:**

Name of utility commission/committee: Water UtilityCommittee

Names of members of utility commission/committee:

MR RANDY HILL

MR TONY PAULSON

MR ED ZYCH

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	146,273	141,317	1
Operating Expenses:			
Operation and Maintenance Expense (401)	81,768	86,585	2
Depreciation Expense (403)	19,231	16,129	3
Amortization Expense (404)	0	0	4
Taxes (408)	32,894	31,138	5
Total Operating Expenses	133,893	133,852	
Net Operating Income	12,380	7,465	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,380	7,465	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,673	2,811	9
Miscellaneous Nonoperating Income (421)	64,528	25,482	10
Total Other Income	68,201	28,293	
Total Income	80,581	35,758	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(9,233)	0	11
Other Income Deductions (426)	14,469	13,236	12
Total Miscellaneous Income Deductions	5,236	13,236	
Income Before Interest Charges	75,345	22,522	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	6,412	1,600	13
Amortization of Debt Discount and Expense (428)	190	49	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	6,602	1,649	
Net Income	68,743	20,873	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,484,736	807,840	19
Balance Transferred from Income (433)	68,743	20,873	20
Miscellaneous Credits to Surplus (434)	0	656,023	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,553,479	1,484,736	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	146,273		146,273	1
Total (Acct. 400):	146,273	0	146,273	
Operation and Maintenance Expense (401):				
Derived	81,768		81,768	2
Total (Acct. 401):	81,768	0	81,768	
Depreciation Expense (403):				
Derived	19,231		19,231	3
Total (Acct. 403):	19,231	0	19,231	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	32,894		32,894	5
Total (Acct. 408):	32,894	0	32,894	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,380	0	12,380	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON STATE INVESTMENT POOL	3,673	0	3,673	10
Total (Acct. 419):	3,673	0	3,673	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		64,528	64,528	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	64,528	64,528
TOTAL OTHER INCOME:	3,673	64,528	68,201

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(9,233)		(9,233) 13
NONE	0	0	0 14
Total (Acct. 425):	(9,233)	0	(9,233)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		14,469	14,469 15
NONE	0	0	0 16
Total (Acct. 426):	0	14,469	14,469
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(9,233)	14,469	5,236

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	6,412		6,412 17
Total (Acct. 427):	6,412	0	6,412
Amortization of Debt Discount and Expense (428):			
SAFE DRINKING WATER LOAN	190		190 18
Total (Acct. 428):	190	0	190
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	6,602	0	6,602
NET INCOME:	18,684	50,059	68,743
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	816,467	668,269	1,484,736 23
Total (Acct. 216):	816,467	668,269	1,484,736
Balance Transferred from Income (433):			
Derived	18,684	50,059	68,743 24
Total (Acct. 433):	18,684	50,059	68,743
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	835,151	718,328	1,553,479

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	146,273	0	0	0	146,273	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	146,273	0	0	0	146,273	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,158,522	2,070,089	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	426,566	578,354	2
Net Utility Plant	1,731,956	1,491,735	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	91,849	39,556	6
Special Funds (125)	169,692	316,412	7
Total Other Property and Investments	261,541	355,968	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	237,620	80,812	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,916	10,167	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	482	53	14
Materials and Supplies (150)	9,148	9,099	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	257,166	100,131	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	1,760	1,951	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	21,990	32,985	20
Total Deferred Debits	23,750	34,936	
Total Assets and Other Debits	2,274,413	1,982,770	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	161,954	161,954	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,553,479	1,484,736	23
Total Proprietary Capital	1,715,433	1,646,690	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	349,202	231,407	26
Total Long-Term Debt	349,202	231,407	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,436	74,666	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	30,956	29,371	31
Interest Accrued (237)	1,942	636	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	34,334	104,673	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	175,444	0	36
Total Deferred Credits	175,444	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,274,413	1,982,770	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,070,089	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,226,507	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	932,015	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,158,522	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	214,184	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	212,382	0	0	0	12
Total Accumulated Provision	426,566	0	0	0	
Net Utility Plant	1,731,956	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	380,441				380,441	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,231				19,231	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,203				1,203	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	20,434	0	0	0	20,434	16
Debits during year						17
Book cost of plant retired	2,014				2,014	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	184,677				184,677	21
					0	22
					0	23
					0	24
Total debits	186,691	0	0	0	186,691	25
Balance end of year (110.1)	214,184	0	0	0	214,184	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.66%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	197,913				197,913	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	14,469				14,469	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	14,469	0	0	0	14,469	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	212,382	0	0	0	212,382	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.66%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	9,148	9,099	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	9,148	9,099	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
SAFE DRINKING WATER LOAN	191	428	1,760	1
Total			1,760	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	161,954	1
Changes during year (explain):		2
Balance end of year	161,954	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN	04/23/2003	05/01/2022	1.65%	349,202	1
Total for Account 224				349,202	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	29,371	1
Accruals:		
Charged water department expense	32,894	2
Charged electric department expense		3
Charged sewer department expense	431	4
Other (explain):		
NONE		5
Total Accruals and other credits	33,325	
Taxes paid during year:		
County, state and local taxes	29,371	6
Social Security taxes	2,204	7
PSC Remainder Assessment	165	8
Other (explain):		
NONE		9
Total payments and other debits	31,740	
Balance end of year	30,956	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
SAFE DRINKING WATER LOAN	636	6,412	5,106	1,942	3
State Trust Fund Loan 12/11/91	0			0	4
Subtotal	636	6,412	5,106	1,942	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	636	6,412	5,106	1,942	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	91,849	2
Total (Acct. 124):	91,849	
Special Funds (125):		
INVESTMENT FOR PLANT ADDITIONS	169,692	3
Total (Acct. 125):	169,692	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,916	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	9,916	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
ITEMS PLACED ON THE TAX ROLL	482	12
Total (Acct. 145):	482	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
DEFERRED WATER TOWER PAINTING EXPENSES	21,990	15
Total (Acct. 183):	21,990	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	175,444	17
NONE		18
Total (Acct. 253):	175,444	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,242,720	0	0	0	1,242,720	1
Materials and Supplies	9,123	0	0	0	9,123	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	297,312	0	0	0	297,312	4
Customer Advances for Construction					0	5
Regulatory Liability	87,722	0	0	0	87,722	6
					0	7
Average Net Rate Base	866,809	0	0	0	866,809	
Net Operating Income	12,380	0	0	0	12,380	8
Net Operating Income as a percent of						
Average Net Rate Base	1.43%	N/A	N/A	N/A	1.43%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	184,677	0	0	0	184,677	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	9,233				9,233	4
Other (specify): NONE					0	5
Balance End of Year	175,444	0	0	0	175,444	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

The amortization of the deferred water tower painting expenses was approved by Bruce Manthey in a letter dated 1/16/03

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

The water tower amortization was approved by the PSC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	143,374	138,997	1
Total Sales of Water	143,374	138,997	
Other Operating Revenues			
Forfeited Discounts (470)	278	243	2
Other Water Revenues (474)	2,621	2,077	3
Total Other Operating Revenues	2,899	2,320	
Total Operating Revenues	146,273	141,317	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	55,350	61,659	4
General Operating Expenses (680-690)	26,418	24,926	5
Total Operation and Maintenance Expenses	81,768	86,585	
Other Operating Expenses			
Depreciation Expense (403)	19,231	16,129	6
Amortization Expense (404)		0	7
Taxes (408)	32,894	31,138	8
Total Other Operating Expenses	52,125	47,267	
Total Operating Expenses	133,893	133,852	
NET OPERATING INCOME	12,380	7,465	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	635	25,458	66,480	4
Commercial	74	10,131	17,178	5
Industrial				6
Total Metered Sales to General Customers (461)	709	35,589	83,658	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		54,564	8
Other Sales to Public Authorities (464)	13	1,887	5,152	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	723	37,476	143,374	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	54,564	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	54,564	
Forfeited Discounts (470):		
Customer late payment charges	278	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	278	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,490	7
Other (specify):		
VALVE TURNED ON AT CURB STOP	172	8
BULK WATER SALES	125	9
PROFIT ON SALE OF MATERIALS	834	10
Total Other Water Revenues (474)	2,621	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,527	23,700	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	9,245	8,539	3
Chemicals (630)	316	0	4
Supplies and Expenses (640)	6,810	4,043	5
Repairs of Water Plant (650)	15,111	25,071	6
Transportation Expenses (660)	341	306	7
Total Plant Operation and Maintenance Expenses	55,350	61,659	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,696	4,001	8
Office Supplies and Expenses (681)	3,446	3,735	9
Outside Services Employed (682)	2,000	2,050	10
Insurance Expense (684)	2,110	2,145	11
Employees Pensions and Benefits (686)	12,100	12,897	12
Regulatory Commission Expenses (688)	66	98	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	26,418	24,926	
Total Operation and Maintenance Expenses	81,768	86,585	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,956	29,371	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		431	505	2
Net property tax equivalent		30,525	28,866	
Social Security		2,204	2,121	3
PSC Remainder Assessment		165	151	4
Other (specify): NONE			0	5
Total tax expense		32,894	31,138	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Barron				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.217826				3
County tax rate	mills		4.906113				4
Local tax rate	mills		6.077802				5
School tax rate	mills		9.769913				6
Voc. school tax rate	mills		1.185517				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.157171				10
Less: state credit	mills		1.111519				11
Net tax rate	mills		21.045652				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.077802				14
Combined School Tax Rate	mills		10.955430				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.033232				17
Total Tax Rate	mills		22.157171				18
Ratio of Local and School Tax to Total	dec.		0.768746				19
Total tax net of state credit	mills		21.045652				20
Net Local and School Tax Rate	mills		16.178756				21
Utility Plant, Jan. 1	\$	2,070,089	2,070,089				22
Materials & Supplies	\$	9,099	9,099				23
Subtotal	\$	2,079,188	2,079,188				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,079,188	2,079,188				26
Assessment Ratio	dec.		0.920263				27
Assessed Value	\$	1,913,400	1,913,400				28
Net Local & School Rate	mills		16.178756				29
Tax Equiv. Computed for Current Year	\$	30,956	30,956				30
Tax Equivalent per 1994 PSC Report	\$	29,371					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,956					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	11,700		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	192,393		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	204,093	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	86,742		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	130,684		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0	1,591	20
Total Pumping Plant	217,426	1,591	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,588		23
Total Water Treatment Plant	2,588	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			11,700	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			192,393	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	204,093	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			86,742	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			130,684	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			1,591	20
Total Pumping Plant	0	0	219,017	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,588	23
Total Water Treatment Plant	0	0	2,588	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	200		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	183,441		26
Transmission and Distribution Mains (343)	335,836	5,986	27
Fire Mains (344)	0		28
Services (345)	121,658		29
Meters (346)	57,934	5,422	30
Hydrants (348)	121,616	13,743	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	820,685	25,151	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,305		35
Computer Equipment (372.1)	1,876		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	9,961		38
Other Tangible Property (390)	0		39
Total General Plant	14,142	0	
Total utility plant in service directly assignable	1,258,934	26,742	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,258,934	26,742	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			200	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			183,441	26
Transmission and Distribution Mains (343)		(42,169)	299,653	27
Fire Mains (344)			0	28
Services (345)		(14,986)	106,672	29
Meters (346)	845		62,511	30
Hydrants (348)	1,169		134,190	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	2,014	(57,155)	786,667	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			2,305	35
Computer Equipment (372.1)			1,876	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			9,961	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	14,142	
Total utility plant in service directly assignable	2,014	(57,155)	1,226,507	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	2,014	(57,155)	1,226,507	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	667,298	60,120	27
Fire Mains (344)	0		28
Services (345)	80,041	3,585	29
Meters (346)	0		30
Hydrants (348)	63,816		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	811,155	63,705	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	811,155	63,705	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	811,155	63,705	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		42,169	769,587 27
Fire Mains (344)			0 28
Services (345)		14,986	98,612 29
Meters (346)			0 30
Hydrants (348)			63,816 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	57,155	932,015
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	57,155	932,015
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	57,155	932,015

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,677	5,677	1
February			6,229	6,229	2
March			6,149	6,149	3
April			5,674	5,674	4
May			5,743	5,743	5
June			5,827	5,827	6
July			6,030	6,030	7
August			6,067	6,067	8
September			5,945	5,945	9
October			5,983	5,983	10
November			5,723	5,723	11
December			6,140	6,140	12
Total annual pumpage	0	0	71,187	71,187	
Less: Water sold				37,476	13
Volume pumped but not sold				33,711	14
Volume sold as a percent of volume pumped				53%	15
Volume used for water production, water quality and system maintenance				2,938	16
Volume related to equipment/system malfunction				254	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				3,192	19
Volume pumped but unaccounted for				30,519	20
Percent of water lost				43%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
The utility employees believe that there are leaks in the system.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				227	23
Date of maximum: 12/11/2004					24
Cause of maximum:					25
None given.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				83	26
Date of minimum: 10/14/2004					27
Total KWH used for pumping for the year				101,533	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORTHWESTERN PARK (1962)	#2	383	8	648,000	Yes	1
302 EAST POPLAR	#3	345	6	200,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	NORTHWESTERN PARK	302 EAST POPLAR		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	LAYNE-NORTHWESTERN	AMERICAN TURBINE		5
Year Installed	1962	2003		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	450	480		8
Pump Motor or Standby Engine Mfr	LAYNE-NORTHWESTERN	US ELECTRICAL MOTOR		9
Year Installed	1962	2003		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	50	30		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		4
				5
Year constructed	1923	1978		6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		8
				9
Elevation difference in feet (See Headnote 3.)	90	90		10
Total capacity in gallons (actual)	60,000	300,000		11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)				13
				14
Points of application (wellhouse, central facilities, booster station, other)				15
				16
				17
Filters, type (gravity, pressure, other, none)				18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)				20
				21
				22
Is a corrosion control chemical used (yes, no)?		N		23
				24
Is water fluoridated (yes, no)?		N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	2,261	0	0	0	2,261	1
M	D	6.000	29,090	464	0	0	29,554	2
P	D	6.000	2,241		0	0	2,241	3
M	D	8.000	10,925	1,546	0	0	12,471	4
P	D	8.000	3,367	0	0	0	3,367	5
M	D	10.000	8,927	0	0	0	8,927	6
Total Within Municipality			56,811	2,010	0	0	58,821	
Total Utility			56,811	2,010	0	0	58,821	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	493	0	0	0	493		1
M	1.000	128	10	0	0	138	45	2
M	1.250	5	0	0	0	5		3
M	1.500	21	0	0	0	21		4
M	2.000	4	0	0	0	4		5
M	3.000	3	0	0	0	3		6
Total Utility		654	10	0	0	664	45	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	729	37	11	0	755	27	1
1.000	10	0	0	0	10	3	2
1.500	6	0	0	0	6	4	3
2.000	2	0	0	0	2	1	4
3.000	7	0	0	0	7	3	5
6.000	0	1	0	0	1	0	6
Total:	754	38	11	0	781	38	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	634	59	0	9	0	53	755	1
1.000	0	7	0	0	0	3	10	2
1.500	0	5	0	0	0	1	6	3
2.000	0	0	0	0	0	2	2	4
3.000	0	3	0	4	0	0	7	5
6.000	0	0	0	0	0	1	1	6
Total:	634	74	0	13	0	60	781	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	104	4	1		107	2
Total Fire Hydrants	104	4	1	0	107	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	107
Number of distribution system valves end of year:	175
Number of distribution valves operated during year:	98

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Repairs to water plant decreased because in 2003 the utility repaired the fill/drain pipe on the water tower at a cost of \$13,575.

A/C # 680 increased because the billing clerk's wages were allocated differently in 2004. The water utility was billed 33% of her wages compared with 25% in previous years.

Supplies and expense (A/C # 640) increased because of a full years testing with new well.

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

See above explanations on variances

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

The PSC approved the reclassification of 2002 contributions that were not reclassified in 2003.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

The 2002 contributed plant was reclassified per PSC approval.

If Adjustments for any account are nonzero, please explain.

2002 contributed plant was reclassified per PSC approval.

Water Mains (Page W-17)

General footnotes

\$60,120 in mains were special assessed back to the property owner. The balance was paid for by the utility.

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

See above explanation.

Water Services (Page W-18)

General footnotes

The services added during the year were paid for by the utility.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

See above explanation.

Meters (Page W-19)

General footnotes

The station meter has been tested every two years as required.

The utility is currently working on getting meters changed out and testing to meet all requirements.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility has been replacing a significant number of meters. This schedule is in compliance with PSC requirements.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
